

Message Text

UNCLASSIFIED

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46

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R 012158Z MAR 76
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TO USDOC WASHDC
INFO SECSTATE WASHDC 2638
AMEMBASSY MANAGUA

UNCLAS TEGUCIGALPA 1127

E.O. 11652: N/A

TAGS: BEXP, HO

SUBJECT: SPECIAL TRADE OPPORTUNITY: JOINT VENTURE ARRANGEMENT

REF: 74 TEGUCIGALPA 5280

1. MR. JUAN JORGE CANAHUATI, MANAGER AND OWNER OF SUPERMERCADO MARU IN SAN PEDRO SULA, HAS INDICATED INTEREST IN ASSOCIATING WITH U.S. SUPERMARKET CHAIN IN JOINT VENTURE TO OPERATE SUPERMARKET UNDER U.S. FIRM NAME. NO SUCH VENTURE HAS YET BEEN INITIATED IN THIS COUNTRY. HOWEVER, SIMILAR VENTURE EXISTS WITH NICARAGUAN SUPERMARKET CHAIN LA COLONIA TO OPERATE UNDER THAT NAME IN TEGUCIGALPA WITH HONDURAN PARTNERS.

2. MR CANAHUATI IS ALSO PLANNING TO INSTALL CANDY FACTORY TO SUPPLY LOCAL MARKET AND COVER OTHER CENTRAL AMERICAN COUNTRIES.

3. MR. CANAHUATI PRESENTLY OPERATES TWO SUPERMARKETS IN SAN PEDRO SULA AND OWNS SEVERAL OTHER BUSINESSES; ONE OF WHICH IS RUBBER FOOTWEAR FACTORY CALLED ITECA. MR. CANAHUATI IS WELL-REGARDED IN LOCAL BANKING AND COMMERCIAL CIRCLES AND ENJOYS GOOD REPUTATION. INTERESTED PARTIES MAY CONTACT HONDURAN FIRM AT FOLLOWING ADDRESS: P.O. BOX 49, 3 AVENIDA N.O. 42, SAN PEDRO SULA, HONDURAS.
SANCHEZ

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Message Attributes

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